

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION**

In re:	§	Case No. 15-31762-H3-7
	§	
WB Chancel GP, LLC	§	
	§	
	§	
Debtor(s)	§	

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**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION REPORT  
CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED  
AND APPLICATION TO BE DISCHARGED (TDR)**

Lowell T. Cage, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned:	\$0.00	Assets Exempt:	NA
<i>(without deducting any secured claims)</i>			
 Total Distributions to Claimants:	 \$21,645.38	 Claims Discharged Without Payment:	 NA
Total Expenses of Administration:	\$18,354.62		

3) Total gross receipts of \$40,000.00 (see **Exhibit 1**), minus funds paid to the debtor(s) and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$40,000.00 from the liquidation of the property of the estate, which was distributed as follows:

	<b>CLAIMS SCHEDULED</b>	<b>CLAIMS ASSERTED</b>	<b>CLAIMS ALLOWED</b>	<b>CLAIMS PAID</b>
Secured Claims (from <b>Exhibit 3</b> )	\$0.00	\$61,651.36	\$32,134.89	\$21,645.38
Priority Claims:				
Chapter 7 Admin. Fees and Charges (from <b>Exhibit 4</b> )	NA	\$18,354.62	\$18,354.62	\$18,354.62
Prior Chapter Admin. Fees and Charges (from <b>Exhibit 5</b> )	NA	\$0.00	\$0.00	\$0.00
Priority Unsecured Claims (From <b>Exhibit 6</b> )	\$0.00	\$0.00	\$0.00	\$0.00
General Unsecured Claims (from <b>Exhibit 7</b> )	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Disbursements</b>	\$0.00	\$80,005.98	\$50,489.51	\$40,000.00

4). This case was originally filed under chapter 7 on 04/02/2015. The case was pending for 53 months.

5). All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6). An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 09/12/2019

By: /s/ Lowell T. Cage  
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 – GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE	AMOUNT RECEIVED
WB Chancel Development Partners LP (not the GP) has a potential claim against parties. There is a pending case: WB Chanc	1249-000	\$40,000.00
<b>TOTAL GROSS RECEIPTS</b>		<b>\$40,000.00</b>

The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES**

NONE

**EXHIBIT 3 – SECURED CLAIMS**

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
1	Harris County et al	4110-000	\$0.00	\$29,516.47	\$0.00	\$0.00
2	Harris County et al	4110-000	\$0.00	\$32,134.89	\$32,134.89	\$21,645.38
<b>TOTAL SECURED CLAIMS</b>			<b>\$0.00</b>	<b>\$61,651.36</b>	<b>\$32,134.89</b>	<b>\$21,645.38</b>

**EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Cage, Hill & Niehaus L.L.P. , Trustee	2100-000	NA	\$4,750.00	\$4,750.00	\$4,750.00
Cage, Hill & Niehaus L.L.P. , Trustee	2200-000	NA	\$131.65	\$131.65	\$131.65
International Sureties, Ltd	2300-000	NA	\$8.15	\$8.15	\$8.15
Independent Bank	2600-000	NA	\$39.50	\$39.50	\$39.50
Integrity Bank	2600-000	NA	\$105.32	\$105.32	\$105.32
Scott M. Broussard, Attorney for Trustee	3210-000	NA	\$13,320.00	\$13,320.00	\$13,320.00
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		<b>NA</b>	<b>\$18,354.62</b>	<b>\$18,354.62</b>	<b>\$18,354.62</b>

**EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

NONE

**EXHIBIT 6 – PRIORITY UNSECURED CLAIMS**

NONE

**EXHIBIT 7 – GENERAL UNSECURED CLAIMS**

NONE

## INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

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Exhibit 8

## ASSET CASES

Case No.: 15-31762-H3-7  
Case Name: WB CHANCEL GP, LLC  
For the Period Ending: 9/12/2019

Trustee Name: Lowell Cage  
Date Filed (f) or Converted (c): 04/02/2015 (f)  
§341(a) Meeting Date: 05/21/2015  
Claims Bar Date: 08/09/2016

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
<b>Ref. #</b>					
1	Interest in WB Chancel Development Partners, LP	Unknown	\$0.00	\$0.00	FA
2	WB Chancel Development Partners LP (not the GP) has a potential claim against parties. There is a pending case: WB Chancel Development Partners, L.P. v Manning Williams, et al; Cause No. 13-DCV-208758 in the district court, 434th judicial district, Fort Bend county, Texas.	Unknown	\$40,000.00	\$40,000.00	FA
<b>Asset Notes:</b> Order approving compromise entered 12/27/17 (doc #244); Glunt and Hudson to pay \$20,000 each.					

## TOTALS (Excluding unknown value)

\$0.00 \$40,000.00

\$40,000.00

Gross Value of Remaining Assets

\$0.00

## Major Activities affecting case closing:

06/04/2019 TFR submitted to UST on 06/05/19.  
03/31/2017 Discovery served by Trustee on Defendants. No trial date scheduled in District Court. (TDM)  
03/31/2016 Jointly Administered under 15-31305 Porter Development Partners, LLC

Initial Projected Date Of Final Report (TFR): 12/31/2017

Current Projected Date Of Final Report (TFR): 12/31/2019

/s/ LOWELL CAGE

LOWELL CAGE

## CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 15-31762-H3-7  
Case Name: WB CHANCEL GP, LLC  
Primary Taxpayer ID #: \*\*\_\*\*\*8242  
Co-Debtor Taxpayer ID #:  
For Period Beginning: 4/2/2015  
For Period Ending: 9/12/2019

Trustee Name: Lowell Cage  
Bank Name: Independent Bank  
Checking Acct #: \*\*\*\*\*1762  
Account Title: DDA  
Blanket bond (per case limit): \$77,534,000.00  
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
05/17/2018	(2)	Tate, Moerer & King, LLP	Settlement proceeds; Check #1235 dated 02/22/18	1249-000	\$20,000.00		\$20,000.00
05/17/2018	(2)	Robert Hudson	Cashiers Check No. 484548 dated 12/14/17; Settlement proceeds	1249-000	\$20,000.00		\$40,000.00
05/31/2018		Integrity Bank	Bank Service Fee	2600-000		\$21.08	\$39,978.92
06/04/2018	3001	Scott M. Broussard	05/16/18 317 Special Counsel fees	3210-000		\$13,320.00	\$26,658.92
06/30/2018		Integrity Bank	Bank Service Fee	2600-000		\$44.71	\$26,614.21
07/31/2018		Integrity Bank	Bank Service Fee	2600-000		\$39.53	\$26,574.68
08/05/2018		Independent Bank	Bank Service Fee	2600-000		\$6.37	\$26,568.31
08/06/2018		Independent Bank	Bank Service Fee	2600-000		(\$6.37)	\$26,574.68
08/31/2018		Independent Bank	Bank Service Fee	2600-000		\$465.05	\$26,109.63
09/05/2018		Independent Bank	Bank Service Fee	2600-000		(\$465.05)	\$26,574.68
09/06/2018		Independent Bank	Bank Service Fee	2600-000		\$39.50	\$26,535.18
10/08/2018	3002	International Sureties, Ltd	Bond payment	2300-000		\$8.15	\$26,527.03
07/23/2019	3003	Cage, Hill & Niehaus L.L.P.	Trustee Compensation	2100-000		\$4,750.00	\$21,777.03
07/23/2019	3004	Cage, Hill & Niehaus L.L.P.	Trustee Expenses	2200-000		\$131.65	\$21,645.38
07/23/2019	3005	Harris County et al	Final Distribution Claim #2	4110-000		\$21,645.38	\$0.00

SUBTOTALS \$40,000.00 \$40,000.00

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<b>TOTALS:</b>	\$40,000.00	\$40,000.00	\$0.00
Less: Bank transfers/CDs	\$0.00	\$0.00	
<b>Subtotal</b>	\$40,000.00	\$40,000.00	
Less: Payments to debtors	\$0.00	\$0.00	
<b>Net</b>	\$40,000.00	\$40,000.00	

**For the period of 4/2/2015 to 9/12/2019**

Total Compensable Receipts:	\$40,000.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$40,000.00
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$40,000.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$40,000.00
Total Internal/Transfer Disbursements:	\$0.00

**For the entire history of the account between 05/17/2018 to 9/12/2019**

Total Compensable Receipts:	\$40,000.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$40,000.00
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$40,000.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$40,000.00
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Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTAL - ALL ACCOUNTS

NET DEPOSITS

NET  
DISBURSEACCOUNT  
BALANCES

\$40,000.00

\$40,000.00

\$0.00

For the period of 4/2/2015 to 9/12/2019

Total Compensable Receipts: \$40,000.00  
Total Non-Compensable Receipts: \$0.00  
Total Comp/Non Comp Receipts: \$40,000.00  
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$40,000.00  
Total Non-Compensable Disbursements: \$0.00  
Total Comp/Non Comp Disbursements: \$40,000.00  
Total Internal/Transfer Disbursements: \$0.00

For the entire history of the case between 04/02/2015 to 9/12/2019

Total Compensable Receipts: \$40,000.00  
Total Non-Compensable Receipts: \$0.00  
Total Comp/Non Comp Receipts: \$40,000.00  
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$40,000.00  
Total Non-Compensable Disbursements: \$0.00  
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/s/ LOWELL CAGE

LOWELL CAGE